Average mix of financing for an affordable housing development

Preserving Affordable Housing*
In the next five years, there are 75,000 assisted apartments statewide with expiring Section 8 contracts.
*California Housing Partnership

LOCAL FUNDING

-- REDEVELOPMENT FUNDING
Total: $1.7B in 2011*
Proposed Cut: -100%*
Impact: -$340M per year for affordable housing
*CA Legislative Analyst Office

-- COMMUNITY DEVELOPMENT BLOCK GRANTS
Total: $460M in 2009*
Proposed Cut: 63%**
Impact: -$290M for bricks and mortar, planning, and affordable housing preservation
*HUD **National Community Development Association

-- INCLUSIONARY ZONING AND IN-LIEU FEES
CA cities may no longer be able to enforce affordable housing requirements or collect in-lieu fees on new developments because of Palmer vs. City of LA court decision.
*Sheppard Mullen LLP

PROP 1C BOND MEASURE
Total: $2.85B*
Committed: $2.1B**
Available: $750M
*CA Department of Housing and Community Development **Unclear if funds will be distributed

FED TAX CREDITS
Total: $90M in 2010
Proposed Cut: ?
Impact: ?
* The California Tax Credit Allocation Committee (CTCAC)
Urban Habitat and many ally organizations are working to ensure that SB 375 is equitably implemented throughout the region, and that low-income communities and communities of color are not displaced by transportation investments and land-use decisions. The preservation and new construction of affordable housing near existing and planned transit is critical to our anti-displacement work. However, 50% of the funding for new affordable housing construction, 75,000 affordable housing rental units, and all of the tools Bay Area cities rely on to provide affordable housing could be lost because of the fiscal situation of the state and federal government. As a result, many Bay Area cities will not have the resources and tools to provide adequate affordable housing for low-income communities and communities of color. There are many organizations actively working to preserve affordable housing throughout the state. Here are some organizations you can contact for more information.

ORGANIZATIONS WORKING ON AFFORDABLE HOUSING

- California Housing Partnership Corporation
  - www.chpc.net
- East Bay Housing Organizations
  - www.ebho.org
- NPH California
  - www.nonprofithousing.org
- Housing California
  - www.housingca.org
- CAUSA JUSTA
  - www.cjjc.org
- TENANTS TOGETHER
  - www.tenantstogether.org